

## GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,626.0	30.3	0.5	(0.4)	18.0
Dow Jones Ind. Average	41,393.8	297.0	0.7	(0.4)	9.8
Nasdaq 100	19,514.6	91.5	0.5	(0.3)	16.0
FTSE 100	8,273.1	32.1	0.4	(1.2)	7.0
DAX 30	18,699.4	181.0	1.0	(1.1)	11.6
CAC 40	7,465.3	30.2	0.4	(2.2)	(1.0)
BIST 100	9,685.5	164.4	1.7	(1.5)	29.7
Nikkei	36,581.8	(251.5)	(0.7)	(5.3)	9.3
Hang Seng	17,369.1	128.7	0.7	(3.4)	1.9
Shanghai Composite	2,704.1	(13.0)	(0.5)	(4.9)	(9.1)
BSE Sensex	82,890.9	(71.8)	(0.1)	0.6	14.7
<b>GCC</b>					
QE Index	10,398.3	150.2	1.5	1.9	(4.0)
Saudi Arabia (TASI)	11,842.6	76.1	0.6	(2.5)	(1.0)
UAE (ADX)	9,350.3	42.6	0.5	0.7	(2.4)
UAE (DFM)	4,380.5	15.6	0.4	1.3	7.9
Kuwait (KSE)	7,158.6	11.6	0.2	(0.3)	5.0
Oman (MSM)	4,745.6	20.8	0.4	(0.0)	5.1
Bahrain (BAX)	1,952.4	(1.6)	(0.1)	(0.3)	(1.0)
MSCI GCC	1,040.6	7.9	0.8	(1.5)	(2.4)
Dow Jones Islamic	6,938.5	40.8	0.6	(0.8)	14.3
<b>Commodity</b>					
Brent	71.1	(0.4)	(0.5)	(7.6)	(7.8)
WTI	67.1	(0.4)	(0.7)	(6.7)	(6.6)
Natural Gas	2.6	(0.0)	(1.7)	21.7	11.3
Gold Spot	2,586.8	29.7	1.2	3.3	24.9
Copper	4.2	0.0	1.0	0.5	7.7

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.4	5.71%	11.5
DSM 20	11.6	1.5	6.05%	10.9
Saudi Arabia (TASI)	19.7	4.5	5.82%	15.4
UAE (ADX)	19.1	2.7	2.08%	15.5
UAE (DFM)	10.9	4.1	5.53%	6.8
Kuwait (KSE)	16.9	2.0	3.71%	16.4
Oman (MSM)	9.7	0.9	5.26%	4.4
Bahrain (BAX)	9.3	2.2	5.16%	11.3

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Qatar National Bank	16.5	0.8	4.8%	-20.6%	3.9%	5,723	10
The Commercial Bank	4.4	0.1	2.3%	-23.7%	5.9%	5,432	6
Qatar Islamic Bank	20.4	0.4	2.2%	16.2%	0.3%	1,244	11
Qatar National Cement Company	3.7	0.1	2.0%	7.6%	6.4%	956	13
Barwa Real Estate Company	2.8	0.0	1.8%	6.5%	7.2%	6,965	9
<b>Top Losers</b>							
Ahli Bank	3.7	(0.1)	-3.3%	-0.3%	-3.0%	94	12
Qatar Navigation	11.5	(0.2)	-1.5%	0.5%	1.8%	1,293	13
Qatar Electricity & Water Company	15.5	(0.1)	-0.6%	-16.2%	2.4%	496	11
MEEZA QSTP LLC (Public)	3.4	(0.0)	-0.4%	2.5%	1.7%	443	37
Qatar Insurance Company	2.1	(0.0)	-0.4%	-8.5%	-0.3%	204	8

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global stock markets showed closed in green after few sessions of losses with looming uncertainty around global economies. The S&P 500 rose by 30.3 points, or 0.5%, to close at 5,626.0. The Dow Jones Industrial Average gained 297.0 points, or 0.7%, to finish at 41,393.8, while the Nasdaq 100 increased by 91.5 points, or 0.5%, to close at 19,514.6. In Europe, the UK's FTSE 100 rose by 32.1 points, or 0.4%, to close at 8,273.1, and Germany's DAX 30 rose by 181.0 points, or 1.0%, to end at 18,699.4. France's CAC 40 increased by 30.2 points, or 0.4%, to close at 7,465.3. In Asia, Japan's Nikkei fell by 251.5 points, or 0.7%, to finish at 36,581.8. Hong Kong's Hang Seng rose by 128.7 points, or 0.7%, to close at 17,369.1. China's Shanghai Composite fell by 13.0 points, or 0.5%, to close at 2,704.1, while India's BSE Sensex declined by 71.8 points, or 0.1%, to finish at 82,890.9. Oil prices reduces losses after a volatile week with Brent crude closing at USD 71.1 per barrel and US WTI crude settling at USD 67.1.

### GCC

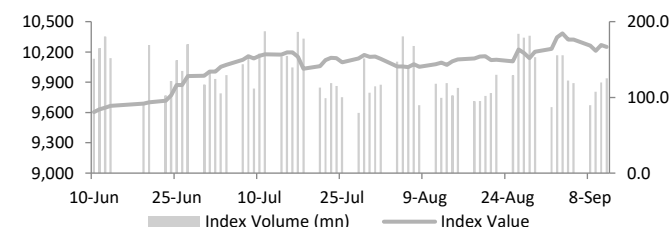
In the Gulf region, stock markets showed mixed performance. Saudi Arabia's TASI index rose by 76.1 points, or 0.6%, closing at 11,842.6. The UAE's ADX index gained 42.6 points, or 0.5%, ending at 9,350.3, while Dubai's DFM index increased by 15.6 points, or 0.4%, to 4,380.5. Kuwait's KSE index added 11.6 points, or 0.2%, reaching 7,158.6. Oman's MSM index rose by 20.8 points, or 0.4%, closing at 4,745.6. However, Bahrain's BAX index declined by 1.6 points, or 0.1%, finishing the day at 1,952.4.

### Qatar

Qatar's benchmark was up by 1.5%, closing at 10,398.3. The Banks & Financial Services sector saw the largest gain, rising by 2.94% to close at 4,563.4. The Consumer Goods & Services sector increased by 0.58% to 7,656.2, while the Industrials sector edged up by 0.28%, closing at 4,224.5. The Real Estate sector also performed well, increasing by 1.15% to 1,546.4. Meanwhile, the Telecoms sector gained 0.30%, finishing at 1,723.3. On the other hand, the Insurance sector saw a slight decline of 0.08%, closing at 2,354.0, and the Transportation sector fell by 0.14%, ending the day at 5,421.6.

The top performer includes Qatar National Bank and The Commercial Bank while Ahli Bank and Qatar Navigation were among the top losers. Trading saw a volume of 168.3 mn shares exchanged in 17,363 transactions, totalling QAR 513.4 mn in value with market cap of QAR 602.0 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,563.4	2.94%
Consumer Goods & Services	7,656.2	0.58%
Industrials	4,224.5	0.28%
Insurance	2,354.0	-0.08%
Real Estate	1,546.4	1.15%
Telecoms	1,723.3	0.30%
Transportation	5,421.6	-0.14%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	29.3	36.1
Qatari Institutions	31.1	28.5
<b>Qatari - Total</b>	<b>60.4</b>	<b>64.6</b>
Foreign Individuals	13.6	12.4
Foreign Institutions	26.0	23.0
<b>Foreign - Total</b>	<b>39.6</b>	<b>35.4</b>

Source: Qatar Stock Exchange

September 15, 2024

#### KEY NEWS OF QATAR

##### ▶ **Qatar, South Korea build on legacy, strategic ties in energy, ICT, smart farming**

South Korea and Qatar are expanding their collaboration across several key sectors, including renewable energy, smart agriculture, ICT, health, and logistics, as announced by South Korean ambassador Yun Hyunsoo during the 'Korea-Qatar 50th Anniversary Future Forum' in Doha. Highlighting the countries' elevation to a Comprehensive Strategic Partnership after President Yoon Suk-yeol's visit, Yun emphasized Qatar's critical role as a key energy partner, exporting 10 mn tonnes of LNG annually to South Korea. Trade between the two nations reached USD 16 bn in 2023, with South Korean companies contributing to over 130 infrastructure projects in Qatar. The ambassador also pointed to potential cooperation in the hydrogen economy, energy transition, and smart farming, while emphasizing the role of ICT and AI in advancing bilateral ties over the next 50 years.

##### ▶ **QatarEnergy to maintain leadership in global LNG market with historic fleet expansion**

QatarEnergy's historic LNG fleet expansion program, aimed at maintaining its leadership in the global LNG market, includes the construction of six additional QC-Max vessels, bringing its total fleet on order to 128, with 24 of these being QC-Max mega vessels. These advanced LNG carriers, the largest ever built with a capacity of 271,000 cubic meters each, are scheduled for delivery between 2028 and 2031. Built by China State Shipbuilding Corporation's Hudong-Zhonghua Shipyard, the total value of the QC-Max vessels is about USD 8 bn. The vessels are designed with cutting-edge technology to enhance QatarEnergy's ability to meet rising global LNG demand while adhering to the highest environmental and operational standards. Minister of State for Energy Affairs Saad bin Sherida al-Kaabi emphasized the strategic significance of this fleet expansion and QatarEnergy's commitment to both operational excellence and environmental sustainability. Two vessels, 'Rex Tillerson' and 'Umm Ghuwailina,' contracted from the same shipyard, will be delivered ahead of schedule under long-term charter by QatarEnergy Trading.

##### ▶ **Qatar's hotel pipeline set to ease despite robust occupancy: CWQ**

Qatar's hotel sector is likely to see a reduced pipeline of new developments despite strong occupancy rates and average daily rates (ADR), according to Cushman and Wakefield Qatar (CWQ). While occupancy and ADRs have performed well, some hotels have struggled in a competitive market, leading to investor hesitancy in supporting new projects. As of April, Qatar had 39,715 hotel rooms, with most classified as four or five-star. Hotel supply has grown by over 45% in five years, increasing competition. However, Qatar's tourism sector remains robust, with tourist arrivals surpassing 1.6 mn in Q1-2024, driving hotel occupancy from 54% in Q1-2023 to 75%, with ADRs rising 10% year-on-year. Major tourism projects like the Simaisma Project are set to further enhance Qatar's appeal as a global destination.

#### KEY NEWS OF SAUDI ARABIA

##### ▶ **Standard & Poor's affirms Kingdom's 'A/A-1' credit rating, outlook revised to 'Positive'**

Standard & Poor's (S&P) affirmed Saudi Arabia's credit rating at "A/A-1" with an improved outlook from "stable" to "positive," citing the Kingdom's ongoing reforms and investments supporting non-oil economic growth and public finance sustainability. The report highlighted expectations for increased growth in the non-oil sector, driven by Saudi Vision 2030 initiatives and major infrastructure projects. S&P projects average growth of 4.3% between 2025-2027, fueled by rising investments, higher consumption, and economic diversification, which should lead to more job opportunities and workforce participation. However, the agency warned of potential risks from declining oil prices, supply constraints, skill shortages, and infrastructure challenges.

##### ▶ **Saudi banks' aggregate profit reaches an all-time high of USD 2.1bn; loans hit USD 744.4bn**

Saudi banks achieved record profits before zakat and tax, reaching SAR 7.83 bn (USD 2.1 bn) in July, marking a 23% annual increase, while total profits for the first seven months of 2024 rose 13% to SAR 50.22 bn. Total deposits grew 8% to SAR 2.64 tn, with a 20% surge in term deposits, and bank credit increased 12% to SAR 2.79 tn. The banking sector's growth is driven by favorable economic conditions, high oil prices, government spending, and the Vision 2030 strategy. Fintech innovations, supported by SAMA's regulatory

initiatives, are transforming the industry, enhancing customer experience, and boosting financial inclusion. High interest rates have further boosted loan profits, while banks increasingly focus on digitizing customer services to meet the expectations of young, tech-savvy consumers.

#### KEY NEWS OF UAE

##### ▶ **UAE banks' capital, reserves hit USD 134.93bn**

The total capital and reserves of banks operating in the UAE reached AED 495.2 bn by June 2024, marking a 10.6% year-on-year (YoY) increase from AED 447.8 bn in June 2023, according to the Central Bank of the UAE (CBUAE). National banks accounted for 86.3% of the total, amounting to AED 427.5 bn, while foreign banks held 13.7% at AED 67.7 bn, both reflecting a 10.6% YoY rise. Additionally, UAE banks' investments hit a record AED 680.2 bn in June, up 18.4% YoY, with bonds held to maturity representing 48.8% of total investments, and debt securities making up 41.1%. Investments in equities saw a significant 38% YoY increase to AED 16.7 bn, while other investments rose 2.6% YoY. The first half of 2024 also saw a 7.1% growth in investments, reflecting robust growth in the sector.

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ **Oil prices rebound on fears of supply disruption from tropical storm**

Oil prices rose on Friday, buoyed by disruptions in US Gulf of Mexico production due to Hurricane Francine. Brent crude futures increased by 0.5% to USD 72.31 per barrel, and US West Texas Intermediate futures rose by 0.6% to USD 69.36 a barrel. Despite recent declines, both benchmarks are set for weekly gains, with Brent potentially rising by 1.7% and WTI by over 2%. Analysts expect a reduction in output in the Gulf due to the hurricane, with UBS forecasting a 50,000 bpd drop in September and FGE estimating a 60,000 bpd decrease. However, broader demand concerns, particularly from China and the US, where fuel stocks are rising and demand is weakening, could limit any sustained recovery in oil prices.

##### ▶ **Gold skyrockets as stars align for Fed rate cuts**

Gold prices surged to record levels on Friday, driven by optimism over a potential US Federal Reserve interest rate cut and a weaker dollar. Spot gold hit USD 2,576.48 per ounce, while US gold futures rose to USD 2,605.30. The rally, fueled by expectations of monetary easing from major central banks and a tight US presidential election, is pushing gold towards the USD 3,000 per ounce mark. Analysts anticipate a 53% chance of a 25-basis-point rate cut by the Fed next week, with a 47% chance of a 50-bps cut. This anticipated easing, combined with a significant decline in the dollar against the yen and continued inflows into gold-backed ETFs, has bolstered gold prices. Palladium and silver also saw gains, with palladium rising 1% to USD 1,056.00 and silver up 2.4% to USD 30.62, driven by geopolitical factors and strong demand.

##### ▶ **If oil stabilises below USD 70, what will it mean for GCC markets?**

Experts suggest that oil prices might stabilize below USD 70 per barrel in the coming months due to interest rate cuts, US election uncertainties, and potential OPEC production increases. However, the impact of lower oil prices on GCC stock markets, particularly in the UAE and Saudi Arabia, may be less pronounced than in the past. Despite oil's significant role in the GCC economies, recent data indicates that both Dubai Financial Market and Abu Dhabi Securities Exchange indexes are trading above their July levels, and non-oil sectors are growing rapidly in the UAE and Saudi Arabia. As a result, regional markets may not be as heavily affected by falling oil prices.

##### ▶ **UK public's inflation expectations fall to 3-year low, BoE survey shows**

In August, the British public's inflation expectations for the coming year fell to their lowest in three years, at 2.7%, according to a Bank of England (BoE) survey. This drop is likely to reassure policymakers ahead of the next interest rate decision. The survey also showed expectations for the following year remained stable at 2.6%, while five-year expectations rose slightly to 3.2%. The BoE's recent rate cut from 5.25% is expected to contribute to lower future wage demands and price increases. Economists predict the BoE will hold rates steady at 5% in its September meeting but cut them to 4.75% in November. Consumer price inflation edged up to 2.2% in July, with the BoE forecasting a rise to around 2.75% by year-end before declining. The BoE's gauge of public satisfaction with inflation control improved significantly to +4, the highest since February 2022.

## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.11	USD/QAR	3.64
USD/JPY	140.42	EUR/QAR	4.04
GBP/USD	1.31	JPY/QAR	0.03
USD/CHF	0.85	GBP/QAR	4.79
USD/CAD	1.36	CHF/QAR	4.29
AUD/USD	0.67	CAD/QAR	2.68
NZD/USD	0.62	AUD/QAR	2.44
USD/INR	83.89	INR/QAR	0.04
USD/TRY	33.93	TRY/QAR	0.11
USD/ZAR	17.71	ZAR/QAR	0.21
USD/BRL	5.55	BRL/QAR	0.66

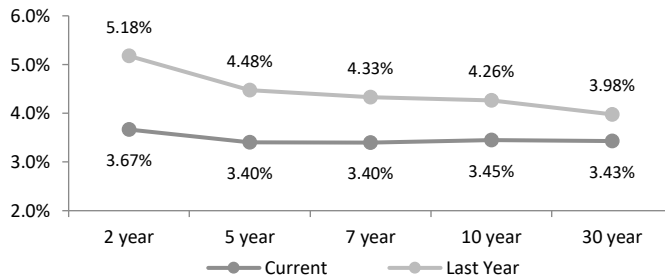
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.23	5.21	6.04
EURIBOR	3.66	3.64	3.49	3.46	2.97
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.82	5.72	5.75	5.93	5.50
EIBOR	5.05	5.37	5.11	4.91	4.23
BMIBOR	6.05	6.25	6.75	6.18	5.80
KIBOR	2.25	3.75	4.00	4.25	4.56

Source: Refinitiv Eikon, Qatar Stock Exchange

## US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
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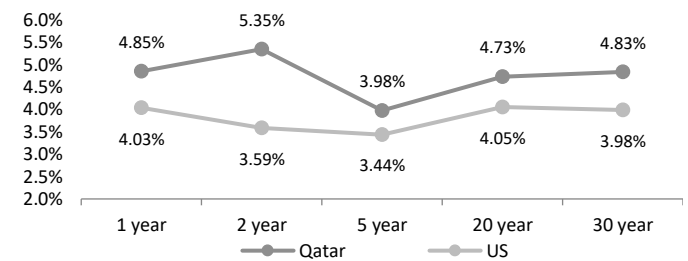
Note: No results were published.

## FX Commentary

On Friday, the US dollar fell to its lowest level this year against the Japanese yen, dropping 1% to 140.42 yen after media reports revived speculation about a larger-than-expected Federal Reserve rate cut next week. The euro, pound, and Swiss franc also gained against the dollar. While US data this week supported the case for a 25 basis point (bp) cut, reports from some renowned sources across globe have suggested a 50 bp cut remained a possibility, pushing traders to reassess their expectations, with the probability of a 50 bp cut rising to 40%. Former New York Fed President Bill Dudley argued for the larger cut, citing the current rate being well above the neutral level. Meanwhile, the euro strengthened to USD 1.11, buoyed by a European Central Bank rate cut of 25 bps and dovish expectations for the Fed. The dollar index slipped 0.1% to 101.06, while sterling remained stable at USD 1.31. The Swiss franc and yen, both sensitive to US policy shifts, gained as markets also awaited the Bank of Japan's upcoming decision to maintain steady rates.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	36.3	(3.4)	Turkey	266.5	(9.5)
UK	20.5	(5.4)	Egypt	609.4	0.7
Germany	8.7	(1.8)	Abu Dhabi	36.8	(2.9)
France	28.9	(9.8)	Bahrain	175.4	(2.2)
Italy	58.7	(20.9)	Dubai	60.1	(1.4)
Greece	62.0	(15.1)	Qatar	36.8	(3.0)
Japan	19.5	(2.3)	Saudi Arabia	56.3	4.7

Source: S&P Capital IQ

September 15, 2024

## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	3.95	1.71	9.46	1.74	9.62	16.46	QNB
Qatar Islamic Bank	3.56	1.87	10.89	1.87	10.88	20.35	المصرف التجاري
Comm. Bank of Qatar	5.72	0.70	5.48	0.80	6.23	4.37	بنك الدوحة
Doha Bank	4.41	0.50	6.51	0.26	3.43	1.70	الاهلي الدولي
Ahli Bank	6.68	1.39	11.10	0.34	2.70	3.74	الريان
Intl. Islamic Bank	4.08	2.28	13.86	0.80	4.83	11.03	بنك لشا QFC
Rayan	4.17	0.95	15.13	0.16	2.52	2.40	بنك دخان
Lesha Bank (QFC)	0.00	1.23	15.01	0.09	1.13	1.39	الإجارة
Dukhan Bank	4.27	1.52	14.79	0.25	2.47	3.75	دلالة
National Leasing	4.17	0.56	21.59	0.03	1.29	0.72	قطر وعمان
Dlala	0.00	1.25	H	0.00	0.96	1.20	إنماء
Qatar Oman	0.00	1.06	nm	nm	0.70	0.75	البنوك والخدمات المالية
Inma	1.19	1.46	14.84	0.28	2.88	4.21	زاد
<b>Banks &amp; Financial Services</b>	<b>4.11</b>	<b>1.45</b>	<b>9.96</b>	<b>0.75</b>	<b>5.15</b>		
Zad Holding Company	4.71	3.10	19.99	0.69	4.45	13.80	الطبية
Qatar German Co. Med	0.00	5.55	H	0.01	0.32	1.77	بلدنا
Baladna	5.13	1.11	H	0.01	1.22	1.36	السلام
Salam International	4.34	0.54	12.41	0.06	1.29	0.69	الرعاية
Medicare	4.98	1.30	30.60	0.14	3.40	4.42	السينما
Cinema	2.63	1.32	39.63	0.07	2.02	2.66	قطر للوقود
Qatar Fuel	6.09	1.67	14.32	1.03	8.82	14.77	ودام
Widam	0.00	3.12	95.79	0.03	0.89	2.78	مجمع المناعي
Mannai Corp.	6.49	1.87	8.82	0.44	2.06	3.85	الميرة
Al Meera	5.88	1.93	16.23	0.89	7.51	14.45	مقدم
Mekdam	0.00	24.38	12.91	0.28	0.15	3.64	ميزة
MEEZA QSTP	2.33	3.20	36.92	0.09	1.07	3.44	الفالج
Faleh	3.78	0.78	15.85	0.05	1.06	0.83	الخدمات والسلع الاستهلاكية
<b>Consumer Goods &amp; Services</b>	<b>5.23</b>	<b>1.71</b>	<b>17.19</b>	<b>0.28</b>	<b>2.80</b>		
QAMCO	5.63	1.05	15.65	0.08	1.18	1.24	فامكو
Ind. Manf. Co.	5.08	0.65	8.98	0.29	3.94	2.56	التحويلية
National Cement Co.	8.20	0.81	12.83	0.29	4.53	3.66	الاسمنت
Industries Qatar	6.00	2.09	15.86	0.82	6.21	13.01	صناعات قطر
The Investors	9.99	0.63	12.00	0.13	2.39	1.50	المستثمرين
Electricity & Water	5.57	1.14	11.62	1.33	13.52	15.45	كهرباء وماء
Aamal	0.00	0.63	13.21	0.06	1.29	0.82	أعمال
Gulf International	4.53	1.56	13.18	0.25	2.12	3.31	الخليج الدولية
Mesaieed	5.25	1.25	22.95	0.07	1.31	1.64	مسعيد
Estithmar Holding	0.00	1.26	17.13	0.11	1.48	1.86	استثمار القابضة
<b>Industrials</b>	<b>5.37</b>	<b>1.46</b>	<b>15.45</b>	<b>0.24</b>	<b>2.56</b>		الصناعات
Qatar Insurance	4.68	11.23	nm	nm	0.19	2.14	قطر
Doha Insurance Group	7.00	1.04	9.50	0.26	2.41	2.50	مجموعة الدوحة للتأمين
QLM	5.68	1.22	9.79	0.23	1.80	2.20	كيو إل إم
General Insurance	0.00	0.30	nm	nm	3.89	1.16	العامة
Alkhaleej Takaful	5.13	1.01	11.95	0.20	2.33	2.34	الخليج التكافلي
Islamic Insurance	6.00	2.34	10.77	0.77	3.56	8.33	الإسلامية
Beema	4.50	1.56	12.48	0.32	2.56	4.00	بيمه
<b>Insurance</b>	<b>4.73</b>	<b>1.69</b>	<b>nm</b>	<b>nm</b>	<b>1.34</b>		التأمين
United Dev. Company	4.94	0.35	11.40	0.10	3.18	1.11	المتحدة للتنمية
Barwa	6.38	0.51	9.60	0.29	5.57	2.82	بروة
Ezdan Holding	0.00	0.59	H	0.00	1.27	0.75	إزدان القابضة
Mazaya	4.16	0.63	nm	nm	0.95	0.60	مزايا
<b>Real Estate</b>	<b>2.60</b>	<b>0.52</b>	<b>22.95</b>	<b>0.04</b>	<b>1.93</b>		العقارات
Ooredoo	5.04	1.31	14.34	0.76	8.31	10.91	Ooredoo
Vodafone Qatar	5.99	1.63	14.49	0.13	1.13	1.84	فودافون قطر
<b>Telecoms</b>	<b>5.21</b>	<b>1.36</b>	<b>14.37</b>	<b>0.40</b>	<b>4.22</b>		الاتصالات
Qatar Navigation	3.27	0.78	13.11	0.87	14.63	11.46	الملاحة
Gulf warehousing Co	3.41	0.78	8.40	0.38	4.13	3.23	مخازن
Nakilat	3.18	1.98	16.34	0.27	2.23	4.40	ناقلات
<b>Transportation</b>	<b>3.22</b>	<b>1.25</b>	<b>14.49</b>	<b>0.37</b>	<b>4.32</b>		النقل
Exchange	4.42	1.31	12.71	0.34	3.27		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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